

GIFTS THROUGH YOUR ESTATE or ASSET TRANSFERS OUTSIDE YOUR ESTATE

Making a gift to the Vermont International Film Festival (VTIFF) through your will or revocable living trust is a simple way to support VTIFF's mission. You can also make a gift to VTIFF by naming us as a beneficiary of your retirement plans, insurance policies and other assets.

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1. GIFTS THROUGH YOUR ESTATE:

DONOR --> **WILL OR TRUST** --> VTIFF

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Benefits to you

- * Retain control of your assets during your lifetime
- * Modify your bequest if circumstances change
- * Creates a lasting gift to the community
- * Provides a charitable estate tax deduction

How to name VTIFF in your will or trust

For gifts that will take effect after your lifetime, VTIFF should be named as:
The Vermont International Film Festival, a nonprofit private corporation, organized and existing under the laws of Vermont, with the principal business address as P. O. Box 483, Burlington, VT 05402.

*Tax identification number
22-2533747*

The mission of VTIFF is to enrich the community and bring the world to Vermont through film

Types of bequests

If you choose to include VTIFF in your will or revocable living trust, there are several ways you can control how your estate is distributed.

* **Specific Bequest:** A description of what you want to leave to the organization, whether that is a specific dollar amount or a particular asset (such as a painting) or real estate.

* **Residuary Bequest:** A designation intended to leave all or a percentage of your estate after all specific bequest, debts, expenses and taxes have been paid.

* **Contingent Bequest:** A contingent bequest is fulfilled if certain conditions are met.

* **Codicil or Amendments:** a codicil is prepared by your attorney to modify, explain, change or otherwise qualifies terms in your will. If you have an existing revocable living trust, your attorney can prepare an amendment for you to sign that will serve the same function.

Use of your gift

* At VTIFF, all unrestricted charitable gifts are used strategically to further the organizations mission.

* You may also designate your gift to a specific area or program of VTIFF (such as the annual film festival, the theater) that you wish to support. If you want to designate your gift, please contact us to ensure your wishes can be met.

* Whether you choose to restrict your gift or not, your support will help support VTIFF's programming and its ability to enrich film appreciation culture in the community.

Please tell us about your gift!

Give us the opportunity to acknowledge your invaluable support during your lifetime. If you decide to include VTIFF in your plans, we hope you will share this information with us. We feel strongly about expressing our gratitude and it is also an example for other future supporters.

2. ASSETS THAT TRANSFER OUTSIDE OF YOUR WILL OR TRUST

These assets pass outside of a will or trust; in fact, what's written on a beneficiary form supersedes what's written in those documents. Because many of these assets may be subject to both income and estate taxes when left to heirs, giving them to VTIFF may be one of the lowest cost ways to support our mission.

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DONOR (Name us a beneficiary) --> **RETIREMENT PLAN OR FINANCIAL ASSETS** --> **VTIFF** (receives proceeds tax-free)

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Benefits to you:

- * Retain control of your assets during your lifetime
- * Modify your gift if circumstances change
- * May avoid significant tax burden for heirs
- * May provide estate tax savings

You can name VTIFF as a beneficiary of:

- * Insurance policies
- * Retirement plans, such as your IRA, 401(k) or 403(b)
- * Bank accounts, certificates of deposit (CDs) or savings bonds
- * Brokerage accounts or stock portfolios
- * Commercial annuities
- * Pension or profit-sharing plans



GIFT PLANNING AT-A-GLANCE

How to name VTIFF as a beneficiary

Request a Designation of Beneficiary Form from your bank or plan administrator. This form – not your will or trust – directs where your assets will go after your lifetime.

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* If the form requests a birthday, please list our date of incorporation: March 1, 1985

Ways to include VTIFF in your plan

* Primary Beneficiary – name VTIFF as the primary beneficiary of a percentage of the entire amount of your plan or policy

* Contingent (secondary beneficiary): You can also name VTIFF as a contingent beneficiary or your plan or policy. For example, you could name a family member as primary and then name VTIFF to receive assets if the named Primary does not survive you.

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